

# MAIN FIGURES OF THE ACS GROUP

## FINANCIAL AND OPERATING DATA

MILLION EURO	2015 <sup>(2)</sup>	2016 <sup>(2)</sup>	2017	2018 <sup>(3)</sup>	2019*	2020
Revenues	33,291.3	31,975.2	34,898.2	36,658.5	39,048.9	34,937.4
Gross operating profit (EBITDA) <sup>(1)</sup>	2,140.7	2,023.4	2,278.9	2,941.2	3,148.0	2,444.3
Net operating profit (EBIT)	1,420.8	1,445.0	1,626.0	2,049.9	2,125.5	1,479.5
Attributable net profit	725.3	751.0	802.0	915.6	962.0	574.0
Funds from operations	1,794.8	1,376.4	1,863.5	2,321.8	2,378.7	1,173.5
Dividends paid	344.5	326.2	297.2	315.9	485.6	490.1
Net investments/(Divestments)	259.0	-522.9	283.3	1,538.2	1,253.7	304.4
Total assets	35,279.8	33,400.0	31,880.7	35,701.2	39,695.2	37,333.7
Equity	5,197.3	4,967.6	5,164.0	5,990.7	5,506.0	4,275.9
Shareholders' equity	3,421.0	3,574.3	3,742.9	4,354.6	4,421.1	3,528.5
Non-controlling interests	1,776.3	1,393.2	1,421.1	1,636.1	1,084.9	747.4
Total net debt	2,624.1	1,214.4	153.0	-3.3	53.7	1,819.8
Net debt with recourse	2,083.2	1,012.3	-41.9	-120.0	-87.3	1,730.3
Non recourse financing	540.9	202.0	195.0	116.8	141.0	89.4
Backlog <sup>(4)</sup>	58,942	66,526	67,082	72,223	77,756	69,226
Number of employees	170,241	176,755	182,269	195,461	190,431	179,539

## DATA PER SHARE

EURO	2015	2016	2017	2018 <sup>(3)</sup>	2019	2020
Earnings	2.35	2.44	2.57	2.94	3.13	1.95
Gross dividend*	1.15	1.20	1.38	1.90	1.99	1.68*
Funds from operations	5.16	4.47	5.97	7.46	7.74	3.99
Shareholders' equity	11.09	11.60	11.99	14.00	14.38	12.01

\* 2020 final dividend pending of approval.

## STOCK MARKET DATA

	2015	2016	2017	2018	2019	2020
Listed shares	314,664,594	314,664,594	314,664,594	314,664,594	314,664,594	310,664,594
Market capitalization (€ Million)	8,500.5	9,446.2	10,264.4	10,645.1	11,217.8	8,434.5
Year-end closing price	€ 27.02	€ 30.02	€ 32.62	€ 33.83	€ 35.65	€ 27.15
Annual revaluation	-6.75%	11.12%	8.66%	3.71%	5.38%	-23.84%

## KEY RATIOS

	2015 <sup>(2)</sup>	2016 <sup>(2)</sup>	2017	2018 <sup>(3)</sup>	2019	2020
Operating margin (EBIT)	4.3%	4.5%	4.7%	5.6%	5.4%	4.2%
Net margin	2.2%	2.3%	2.3%	2.5%	2.5%	1.6%
ROE	20.8%	21.4%	21.9%	22.6%	21.9%	14.4%
Gearing <sup>(5)</sup>	50.5%	24.4%	3.0%	-0.1%	1.0%	42.6%
Dividend yield	4.3%	4.0%	4.2%	5.6%	5.6%	6.2%

\* 2019 restated for BICC using the full consolidation method.

(1) In 2018 - 2020 it includes "Results from Equity Method of operating activities": the result corresponds to associates (including Abertis' contribution to the Group) and Joint Ventures which belong to the ordinary activity.

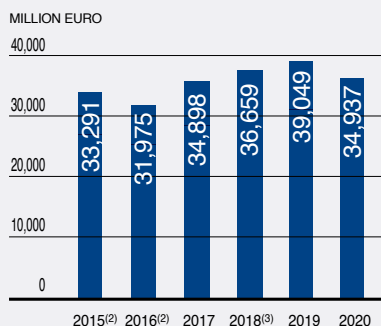
(2) In compliance with IFRS 5, in 2016 Urbaser has been reclassified as discontinued operations as a result of sale, also proceeding to re-express the income statement 2015.

(3) IFRS 16 (Operational Leases) has been applied since January 2019, with restatement of the comparable period.

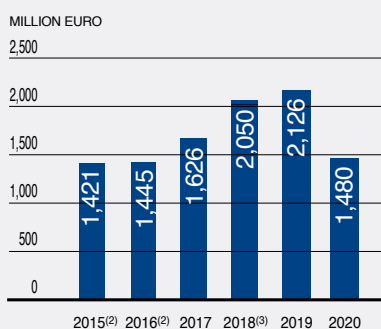
(4) Includes the backlog proportional to the stake in joint ventures that the group does not fully consolidate.

(5) Gearing: Net Debt / (Shareholders' Equity+Minority interests)

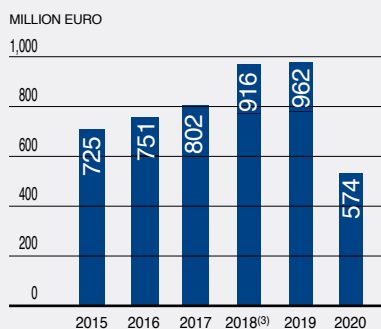
## TURNOVER



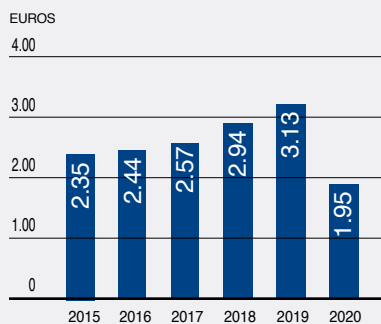
## EBIT (1)



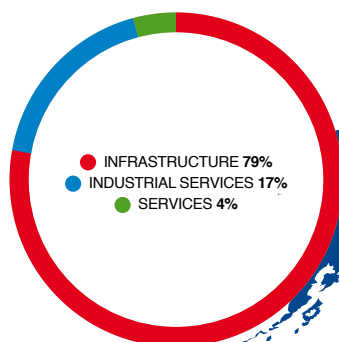
## NET PROFIT



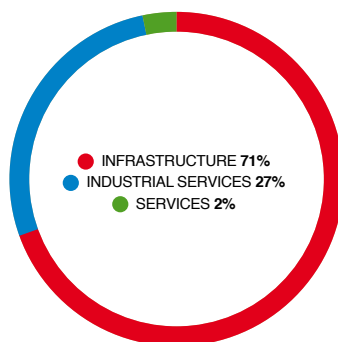
## EARNINGS PER SHARE



## 2020 REVENUE BY AREA OF ACTIVITY

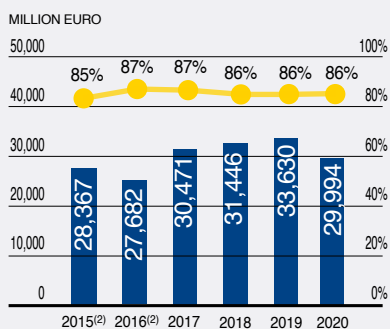


## 2020 GROSS OPERATING PROFIT (EBITDA) BY AREA OF ACTIVITY

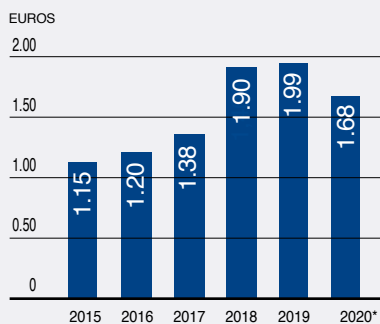


Note: The percentages are calculated on the sum of the activities considered in each graph.

## INTERNATIONALIZATION

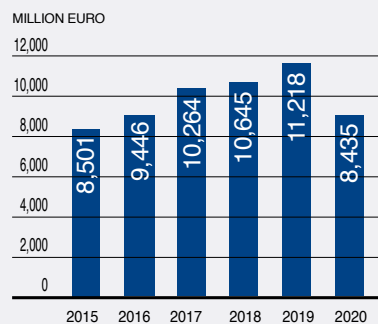


## DIVIDEND PER SHARE\*



\* 2020 final dividend pending of approval.

## MARKET CAPITALIZATION

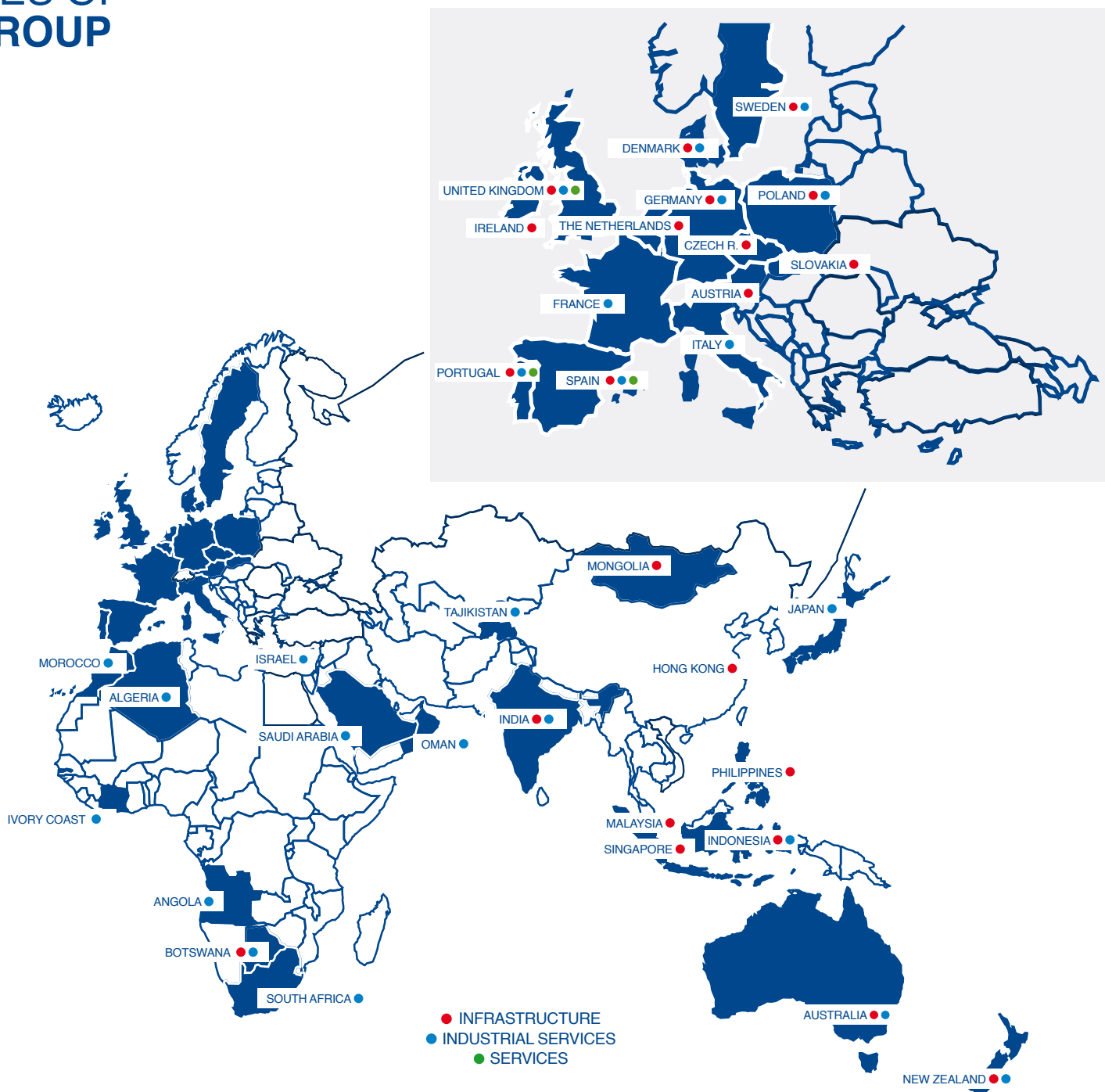


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# URES OF S GROUP



INFRASTRUCTURE 2020 <sup>(1)</sup>		INDUSTRIAL SERVICES 2020		SERVICES 2020	
MILLION EURO	2020	MILLION EURO	2020	MILLION EURO	2020
Revenues	27,559	Revenues	5,850	Revenues	1,555
<i>International</i>	95.0%	<i>International</i>	63.0%	<i>International</i>	7.6%
Gross Operating Profit (EBITDA)	1,781	Gross Operating Profit (EBITDA)	661	Gross Operating Profit (EBITDA)	61
Margin	6.5%	Margin	11.3%	Margin	3.9%
Net profit	99	Net profit	312	Net profit	18
Margin	0.4%	Margin	5.3%	Margin	1.1%
Backlog	57,609	Backlog	8,916	Backlog	2,701
Employees	57,597	Employees	45,426	Employees	76,462

(1) Infrastructure includes Construction activity – Dragados and HOCHTIEF (ex Abertis), and Concessions activity – Iridium and Abertis (both directly and indirectly through HOCHTIEF).